

P.O. Box 13127 Austin, Texas 78711-3127 (512) 206-3333 www.tabc.texas.gov

INDUSTRY NOTICE Updated Jan. 11, 2021

To: TABC Licensed Retailers, Manufacturers, Distributors and Wholesalers

Re: Cash and Credit Law Penalty Exceptions

Cash and credit laws remain in effect. However, because retailers may experience delay in complying with payment requirements due to the current coronavirus pandemic, TABC will not take certain penalty actions against retailers.

Upper Tier Members

- Are still required to comply with <u>cash and/or credit law statutes</u>.
- Are responsible for reporting violations of these statutes.

Retailers

- Must still pay distributors what they owe before purchasing new alcohol inventory.
- TABC will not penalize retailers that fail to make timely payments for these dates:
 - Cash law purchases from March 1, 2020 Jan. 31, 2021.
 - Credit law purchases from March 1, 2020 Jan. 31, 2021, associated with:
 - o Delinquent lists #1794 to #1815

TABC will continue to monitor cash and credit law reporting and make adjustments as the situation evolves. The agency stands ready to help its license and permit holders impacted by COVID-19.

For more assistance and information, affected businesses can contact their <u>TABC regional office</u> or call TABC's Austin headquarters at (512) 206-3333.